

Gaining and Maintaining Control Through Separately Managed Accounts



Investing corporate cash during turbulent market conditions can be tricky. Money market funds, with their traditionally low risk, moderate return potential and high liquidity, had been the preferred vehicle for many companies investing corporate cash.

While the world's financial markets continue to churn, Separate Account Management may offer you increased control and peace of mind in knowing that your portfolio was built to suit your risk tolerance, return expectations and specific operating liquidity needs.

The credit crisis of 2008 exposed previously unforeseen risks in money market funds and led to an increasingly restrictive regulatory environment. In an effort to avoid money market fund risk exposure, some treasurers turned to bank deposits as an alternative, unwittingly concentrating their credit exposure and sacrificing diversification. As the unrest continues in the world's financial markets, Treasury yields have declined and bank balance sheets have weakened. How do you regain control over your investments when everything seems to be working against you?

Why not consider managing your cash resources with the greater flexibility and superior control offered by separately managed accounts? With separately managed accounts, you control your investment exposures to ensure that they remain suitable for your objectives, which is vital in uncertain market conditions. Structured specifically to fit your liquidity needs, investment guidelines and risk appetite, separately managed accounts can help you:

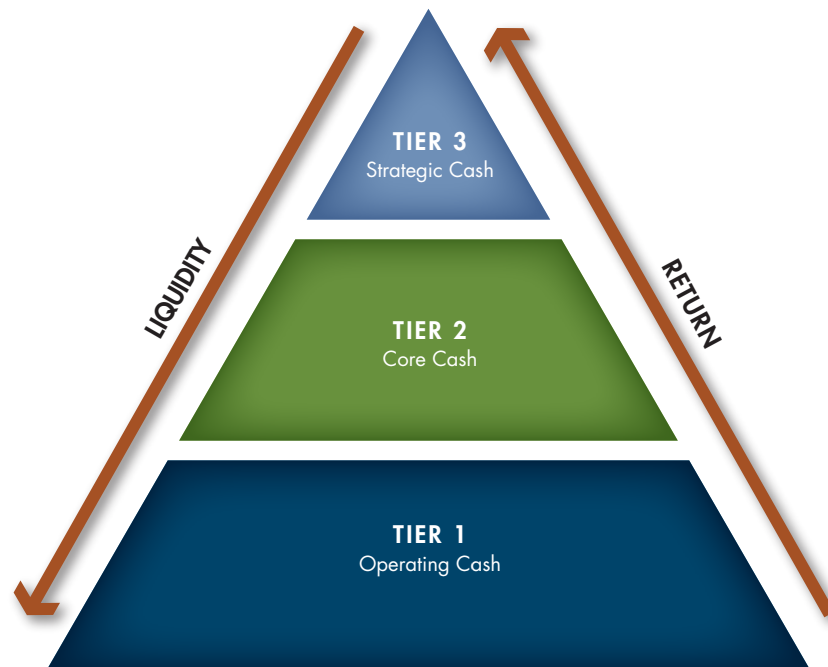
- ▶ Preserve capital
- ▶ Simplify your accounting process
- ▶ Optimize liquidity management
- ▶ Maximize risk-adjusted return potential
- ▶ Gain daily portfolio transparency

Capital Advisors Group offers cash management solutions customized for your needs, supported by ongoing research and analysis and timely, in-depth reporting that can provide vital support to your treasury operations. Our Separate Account Management solution provides:

- ▶ **Strategic Liquidity Modeling.** To assure an absolute focus on changing liquidity needs, our clients' portfolios are modeled and then continually reviewed to ensure that liquidity needs are up-to-date, allowing the portfolio structure to be current while minimizing cash drag.
- ▶ **Trading Compliance.** Our multi-tiered trade compliance process helps ensure compliance with investment guidelines. The credit research team updates and adds to our proprietary buy list and continually monitors credits held in client portfolios. Our annual SSAE 16 audit evaluates trade compliance with clients' investment guidelines, best execution, as well as our credit approval and monitoring process.
- ▶ **Proprietary Research and Reporting.** Our CashConnect Plus online portal provides immediate access to your holdings with breakdowns by asset class, issuer and ratings. CashConnect Plus also provides:
 - Proprietary research on each security in your portfolio.

- Access to monthly and quarterly accounting reports, such as cash reconciliation reports, month-end statements, Notes to Financials and general ledger reports with customized charts of accounts, as well FAS 157 pricing support and custom accounting reports to meet your specific needs. Capital Advisors Group also provides audit support.
- Exclusive access to our complete library of research focused entirely on short-term cash management topics.

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About Capital Advisors Group

Founded in 1991, Capital Advisors Group, Inc., is among the nation's most experienced, independent investment advisors with a primary focus on institutional cash management services. With more than 20 years of portfolio management experience through varied interest rate cycles, the firm has built its legacy upon deep, research-driven investment strategies for its clientele. As an SEC-registered investment advisor, Capital Advisors Group's mandate is to work in the best interest of its clients, which we aim to accomplish by working to maximize risk-adjusted returns and provide customized accounting reports that suit specific client needs. Capital Advisors Group also provides independent debt sourcing advisory services through its Debt Advisors Group consulting arm. Headquartered in metropolitan Boston, Capital Advisors Group maintains several U.S. regional offices.